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**Yangtze Optical Fibre and Cable Joint Stock Limited Company\***  
**長飛光纖光纜股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 6869)**

**RESIGNATION AND PROPOSED ELECTION OF SUPERVISORS  
AND  
CHANGE OF COMPOSITION OF BOARD COMMITTEES**

**I. RESIGNATION AND PROPOSED ELECTION OF SUPERVISORS**

The board of directors (the “**Board**”) of Yangtze Optical Fibre and Cable Joint Stock Limited Company\* 長飛光纖光纜股份有限公司 (the “**Company**”) announces that due to changes in work arrangement, Mr. Yao Jingming and Ms. Yu Jiaxuan have resigned from their positions as supervisors of the Company with effect from 27 March 2015. The number of supervisors will fall below the number provided by the articles of association of the Company upon the resignation of Mr. Yao Jingming and Ms. Yu Jiaxuan, therefore, Mr. Yao Jingming and Ms. Yu Jiaxuan will continue to perform their duty as a supervisor until the date when the proposed appointment of the new supervisors are approved by the shareholders of the Company. Each of Mr. Yao Jingming and Ms. Yu Jiaxuan has confirmed that he/she has no disagreement with the Board and the board of supervisors of the Company (the “**Board of Supervisors**”), and did not have any matters in relation to their resignation that should be brought to the attention of the shareholders of the Company. The Board and the Board of Supervisors would like to express its sincere gratitude to Mr. Yao Jingming and Ms. Yu Jiaxuan for their valuable contributions to the Company during their tenures of office.

Meanwhile, Mr. Wei Jiaolong and Ms. Li Chang'ai have been nominated as independent supervisors of the Company. The Company will seek approval for the proposed appointment from the shareholders of the Company at the annual general meeting for the year 2014 (“**2014 AGM**”). Their terms of office shall commence on the date when the resolutions on their respective appointment are approved at the 2014 AGM and end on the expiry of the term of the first session of the Board of Supervisors. The Company will enter into a service contract

\* *For identification purposes only*

with each of Mr. Wei Jiaolong and Ms. Li Chang'ai upon the approval of their respective appointment. Mr. Wei Jiaolong and Ms. Li Chang'ai are entitled to receive the remuneration as determined by the shareholders of the Company at the 2014 AGM for serving as the independent supervisors. The notice of the 2014 AGM containing, among others, the details of the proposed election of Mr. Wei Jiaolong and Ms. Li Chang'ai (including details of their remuneration) will be dispatched to the shareholders of the Company in due course.

Mr. Wei Jiaolong (魏蛟龍), age 50, is currently a professor and the associate dean of the School of Electronic Information and Communications, Huazhong University of Science and Technology (華中科技大學). Mr. Wei is also a director of China Institute of Communications (中國通信學會), an executive director of Hubei Institute of Communications (湖北省通信學會), a deputy director of the senior post credentials committee for communications-majored professionals in Hubei Province (湖北省通信專業高級職務評審委員會副主任委員), and the editorial member of two journals, *Aerospace Control and Application* (《空間技術控制與應用》) and *Information & Communications* (《信息通信》). He also serves as an expert reviewer for National Science and Technology Progress Award (communication group) (國家科技進步獎通信專業組), Science & Technology Awards of the Ministry of Education (information and communication engineering group) (教育部科技獎勵信息與通信工程專業組) and key projects of the second-generation satellite navigation system (direction 1 and direction 4) (二代導航重大專項方向1、方向4). He is an expert at the compatibility and interoperability working group of the national satellite navigation system (國家衛星導航系統兼容與互操作聯合技術工作組).

Mr. Wei obtained a bachelor's degree in information engineering from Huazhong University of Technology (華中理工大學, currently known as Huazhong University of Science and Technology (華中科技大學)) in 1986, a master's degree in communications and electronic systems from Huazhong University of Science and Technology in 1990 and a doctorate in information and communications engineering from Huazhong University of Science and Technology in 2004. He was awarded the first prize and the third prize for Aerospace Corporation Science and Technology Progress Award (航天工業總公司科技進步一等獎及三等獎), and the third prize for National Science and Technology Progress Award (國家科技進步三等獎). Mr. Wei has been engaged in teaching and research work in the areas of communications networks, satellite communications and BeiDou satellite navigation system for more than 25 years. He has completed more than 30 research projects, including the National Science Foundation of China (國家自然基金), the key projects of the second-generation satellite navigation system (二代導航重大專項), "863 Project" (863高技術), the model of Chinese General Company of Astronautics Industry (航天工業總公司型號), and several research projects in Hubei Province. Mr. Wei has published more than 20 academic papers and owns 15 invention patents, two utility model patents and five software copyrights.

Ms. Li Chang'ai (李長愛), age 50, has been teaching at the School of Accountancy of Hubei University of Economics (湖北經濟學院會計學院) since 1988 and is currently a professor (level II). She is also a director of the Accounting Society of China (中國會計學會), an executive director of Accounting Society of Hubei Province (湖北省會計學會), an executive director of Audit Society of Hubei Province (湖北省審計學會) and a special auditor of Audit Bureau of Wuhan (武漢市審計局). Ms. Li currently also serves as an independent director of Hubei Mailyard Share Co., Ltd. (湖北美爾雅股份有限公司), a company listed on the Shanghai Stock Exchange (Stock Code: 600107), and an independent director of Ningbo Xianfeng New Material Co., Ltd. (寧波先鋒新材料股份有限公司), a company listed on the Shenzhen Stock Exchange (Stock Code: 300163). Ms. Li obtained her bachelor's degree in economics, master's degree in economics and doctorate in management from Zhongnan University of Economics and Law (中南財經政法大學). Ms. Li has published over 70 academic papers on a number of journals. Ms. Li was awarded "National Advanced Accounting Worker" in 2008. She is also a Chinese certified public accountant (non-practicing) and a senior member of the Accounting Society of China (中國會計學會) and obtained an independent director qualification certificate in 2008.

Except as disclosed above in this announcement, Mr. Wei Jiaolong or Ms. Li Chang'ai have not held any directorship or supervisor position in any other listed companies at present nor in the past three years nor taken up any positions in the Company and any group members of the Company. Furthermore, Mr. Wei Jiaolong and Ms. Li Chang'ai do not have any relationship with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company and neither of them holds any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed herein, there is no other information relating to the proposed election of Mr. Wei Jiaolong and Ms. Li Chang'ai that shall be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor any matters which need to be brought to the attention of the shareholders of the Company.

## II. CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board announces that with effect from 27 March 2015, Mr. Li Zhuo, an independent non-executive Director of the Company will replace Mr. Ngai Wai Fung as a member of the Strategy Committee under the Board.

By Order of the Board  
**Yangtze Optical Fibre and Cable Joint Stock Limited Company\***  
長飛光纖光纜股份有限公司  
**Wen Huiguo**  
Chairman

Wuhan, PRC, 27 March 2015

*As at the date of this announcement, the Board comprises Wen Huiguo and Frank Franciscus Dorjee, as executive Directors; Ma Jie, Sun Jiming, Philippe Claude Vanhille, Yeung Kwok Ki Anthony, Xiong Xiangfeng and Zheng Huili, as non-executive Directors; Ngai Wai Fung, Ip Sik On Simon, Li Ping and Li Zhuo, as independent non-executive Directors.*